

CIN: U65929WB1996PTC168419



Laxmi India Finleasecap Private Limited

CORP. OFFICE: 2, DFL TOWER, GOPINATH MARG, M.I. ROAD, JAIPUR-302001
REGD. OFFICE: 33, CHITTA RANJAN AVENUE, 9th FLOOR, ROOM NO.-908-A, KOLKATA - 700012
PHONE : 0141-4031166,4033635 E-mail : info@lifc.in Website: www.lifc.co.in

Ref. No.: LIFC/BSE/2020-21/026

Date: 13th November 2020

To,

Corporate Relations Department
Bombay Stock Exchange
P.J Towers Dalal Street
Mumbai- 400001

ISIN: INE06WU07015

Scrip Code: 959758

ISIN: INE06WU07023

Scrip Code: 960008

Respected Sir/Madam,

Sub: Statement of impact on Audit Qualification under Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.


In pursuance to the provisions of Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) ("LODR"), Please find the attached herewith statement of impact on audit qualification for the Unaudited Financial result period ended as on September 30, 2020 reviewed and approved by the board of directors in the meeting as on 12th November 2020..

Kindly take the same for your record.

Thanking You,

Yours Faithfully,

For Laxmi India Finleasecap Private Limited


Anurag Jain
Company Secretary
M. No.: A52322



Encl.: A/a

**Statement on Impact of Audit Qualifications (for Limited Review report with modified opinion)
submitted along-with Unaudited Financial Result for half year ended as on September 30, 2020**

Statement on Impact of Audit Qualifications for Half Year ended as on September 30, 2020
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

| I. | Si. No | Particulars | Un Audited Figures (as reported before adjusting for qualifications) | Adjusted Figures (Unaudited figures after adjusting for qualifications) |
|-----|---|---|--|---|
| | 1 | Turnover / Total income | Unascertainable | |
| | 2 | Total Expenditure | | |
| | 3 | Net Profit/(Loss) | | |
| | 4 | Earnings Per Share | | |
| | 5 | Total Assets | | |
| | 6 | Total Liabilities | | |
| | 7 | Net Worth | | |
| | 8 | Any other financial item(s) (as felt appropriate by the management) | | |
| II. | Audit Qualification (each audit qualification separately): | | | |
| | <p>a. Details of Audit Qualification: Refer Note No 4 of Notes on Financial Statements regarding implementation of Indian Accounting Standards, The Company got its debt securities listed on stock exchange during Financial Year 2020-21, hence the company is liable to prepare its accounts on Ind-AS from Financial Year 2020-21 as per Notification No. RBI/2019-20/170 DOR (NBFC). CC.PD.No.109/22.10.106/2019-20. Non-Banking Financial Companies (NBFCs) covered by Rule 4 of the Companies (Indian Accounting Standards) Rules, 2015 are required to comply with Indian Accounting S'tandards (Ind AS) for the preparation of their financial statements from financial year 2020-21 onwards but the Company has not yet implemented the same and the accounts are prepared on the basis of existing Indian GAAP's applicable to the company before listing.</p> <p>b. Type of Audit Qualification : Qualified Opinion</p> <p>c. Frequency of qualification: appearing first time</p> <p>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not Applicable</p> <p>e. For Audit Qualification(s) where the impact is not quantified by the auditor: N.A.</p> <p>(i) Management's estimation on the impact of audit qualification: N.A.</p> <p>(ii) If management is unable to estimate the impact, reasons for the same: N.A.</p> <p>(iii) Auditors' Comments on (i) or (ii) above: N.A.</p> | | | |

For A Bafna & Company
Chartered Accountants
Firm Registration No.-003660C

For and on behalf of board
Laxmi India Finleasecap Private Limited

CA Mukesh Kumar Gupta
Partner
Membership Number – 073515

Mr Deepak Baid
Managing Director
DIN: 03373264

Mr Piyush Somani
Chief Financial Officer

