

CIN: U65929RJ1996PTC073074

Laxmi India Finleasecap Private Limited

REGD. OFFICE: 2, DFL, GOPINATH MARG, M.I. ROAD, JAIPUR, 302001, RAJASTHAN
PHONE NO: 0141-4031166, 4033635 E-mail: info@lifc.in, Website: www.lifc.co.in

Ref No.: LIFC/BSE/2021-22/13
Date: May 31, 2021

To,
The Manager
Department of Corporate Services,
BSE Limited, 25th Floor,
P J Towers, Dalal Street,
Fort, Mumbai – 400 001 (Maharashtra)

Sub: Submission of Audited Financial Results for the year ended on March 31, 2021 as per Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

This is to inform you that pursuant to the provisions of Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) ("LODR"), the Board of Directors at their meeting held today i.e. on May 31, 2021, *inter-alia* approved the Financial Results for the year ended on March 31, 2021 along with auditor's report on financial results issued by M/S A Bafna & Co., Chartered Accountants, Statutory Auditors of the Company with qualified opinion.

Please find enclosed herewith the following documents in terms of the provisions of Regulation 52 of LODR:

- i) Audited Financial Results along with Independent Auditor's Report on Financial Results issued by Statutory Auditors of the Company;
- ii) Declaration under Regulation 52(3)(a) of the LODR;
- iii) Disclosures pursuant to Regulation 52(4) of the LODR;
- iv) Statement pursuant to Regulation 52(7) of the LODR.

We request you to kindly take on record the aforesaid information.

Thanking You,

For Laxmi India Finleasecap Private Limited



Anurag Jain
Company Secretary
M. No.: A52322



Encl.: A/a



Independent Auditor's Report

To
The Members of
Laxmi India Finleasecap Private Limited

Report on the audit of the Standalone Annual Financial Results

Qualified Opinion

We have audited the accompanying annual financial results of **Laxmi India Finleasecap Private Limited** for the year ended 31 March_2021 being submitted by the Company pursuant to the requirements of Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the aforesaid annual financial results:

- (a) is presented in accordance with the requirements of Regulation 52 of the Listing Regulations; and
- (b) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the year ended 31 March 2021.

Basis for Qualified Opinion

Refer Note No. 4 of Notes to the annual financial results regarding implementation of Indian Accounting Standards, The Company got its debt securities listed on stock exchange during Financial Year 2020-21 and accordingly the company was liable to prepare its accounts on Ind-AS from Financial Year 2020-21 as per Notification No. RBI/2019-20/170 DOR (NBFC), CC.PD.No.109/22.10.106/2019-20. Non-Banking Financial Companies (NBFCs) covered by Rule 4 of the Companies (Indian Accounting Standards) Rules, 2015

Subsequent to Companies (Amendment) Act, 2020; MCA has further notified Companies (Specification of definitions details) Second Amendment Rules, 2021 on Feb 19,2021 amending the definition of listed companies and the company has opted to defer Ind-AS implementation upto date when the company`s net worth crosses the requisite limit.

However, the said amendment is effective from 1st April 2021





We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Emphasis of Matter Paragraph

We invite attention to Note No 7 to the annual financial result regarding uncertainties associated with the COVID-19 pandemic and impact assessment made by the company on its business and financial statements for the year ended 31st March 2021. The said assessment made by the management is highly dependent upon how the circumstances evolve in subsequent periods.

Our Opinion is not modified on the above matter.

Management's Responsibility for the Standalone Financial Results

These annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the standalone annual financial results that give a true and fair view of the net profit and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.





Auditor's Responsibility for the audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in

the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

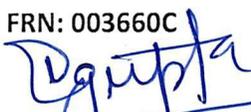
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

The annual financial results include the results for the half year ended 31 March 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the half year of the current financial year which were subject to limited review by us.

Figures for the half year ended 31st March 2020 have been prepared by the management and the same have not been subjected to Audit / review by us.

For A. Bafna & Co.
Chartered Accountants
FRN: 003660C


(Vivek Gupta)

Partner

M.NO-400543

UDIN: 21400543 AAAA EW 8645



Place: - Jaipur

Date: - 31st May 2021

LAXMI INDIA FINLEASECAP PRIVATE LIMITED

CIN: U65929RJ1996PTC073074

Regd Office : 2, DFL, Gopinath Marg, M.I. Road, Jaipur, 302001- Rajasthan, India

Email Id: info@lifc.in

website: www.lifc.co.in

Ph. No. 0141-4031166, 4033635

Balance Sheet as at March 31, 2021

(Amount in Rs.)

Particulars	As at March 31, 2021	As at March 31, 2020
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	14,31,28,460	13,63,71,460
(b) Reserves and Surplus	80,85,79,595	69,36,24,643
	95,17,08,055	82,99,96,103
(2) Non - Current liabilities		
(a) Long Term Borrowings	2,54,86,48,234	2,43,90,42,816
(b) Long Term Provisions	1,58,76,842	1,47,94,668
	2,56,45,25,076	2,45,38,37,484
(3) Current Liabilities		
(a) Short Term Borrowings	1,312	21,84,51,896
(b) Short Term Provisions	6,22,30,907	3,02,95,583
(c) Other Current Liabilities	1,56,75,34,084	1,07,23,87,272
	1,62,97,66,303	1,32,11,34,751
TOTAL	5,14,59,99,434	4,60,49,68,338
II. ASSETS		
(1) Non - Current Assets		
(a) Fixed Assets		
-Property, plant and equipment	6,00,25,046	6,46,25,553
-Intangible assets	4,24,472	3,11,995
-Asset under Development	3,85,000	-
(b) Deferred Tax Assets (Net)	1,51,93,221	1,02,68,679
(c) Receivables under Financing Activity	3,09,19,60,940	2,89,54,19,382
(d) Other Non Current Assets	10,95,56,806	15,23,20,185
	3,27,75,45,485	3,12,29,45,795
(2) Current Assets		
(a) Current Investments	1,01,21,016	-
(a) Cash and Bank Balances	63,69,95,595	51,47,53,928
(b) Receivables under Financing Activity	1,13,99,37,131	92,97,73,177
(c) Other Current Assets	8,14,00,208	3,74,95,439
	1,86,84,53,949	1,48,20,22,544
TOTAL	5,14,59,99,434	4,60,49,68,338

Place: Jaipur
Date: May 31, 2021

For and on behalf of Board of Directors of
Laxmi India Finleasecap Private Limited

Deepak Baid
(Chairman & Managing Director)
DIN: 03373264



LAXMI INDIA FINLEASECAP PRIVATE LIMITED

CIN: U65929RJ1996PTC073074

Regd Office : 2, DFL, Gopinath Marg, M.I. Road, Jaipur, 302001- Rajasthan, India
 Email Id: info@lifc.in website: www.lifc.co.in Ph. No. 0141-4031166, 4033635

Statement of Profit and Loss for the half year & year ended March 31, 2021

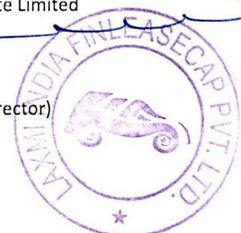
(Amount in Rs.)

S.No	Particulars	For the Half Year ended March 31,2021 (Refer Note 5)	For the Half Year ended March 31,2020 (Refer Note 5)	For the Year ended March 31,2021	For the Year ended March 31,2020
I	Revenue from Operations	45,23,57,024	46,97,81,283	87,16,90,948	81,97,16,110
II	Other Income	(6,225)	(34,237)	-	-
III	Total revenue (I + II)	45,23,50,799	46,97,47,046	87,16,90,948	81,97,16,110
IV	Expenses				
	Employee Benefit Expenses	7,85,37,081	5,90,28,482	12,79,59,039	10,41,19,265
	Finance Costs	24,84,13,140	25,35,99,149	49,10,08,517	45,25,10,811
	Depreciation and Amortization Expenses	42,88,068	49,10,980	80,96,559	89,00,051
	Commission Expenses	53,29,416	70,70,441	55,92,752	1,17,82,756
	Loan Write-offs and Provisions	1,72,16,847	2,22,97,427	2,46,81,015	2,22,97,427
	Additional Provisioning due to COVID-19	(5,16,26,252)	1,01,56,319	65,22,885	1,01,56,319
	Other Expenses	4,86,07,288	4,54,32,216	7,46,76,992	7,34,15,801
V	Total Expenses	35,07,65,588	40,24,95,014	73,85,37,758	68,31,82,430
VI	Profit/(Loss) before exceptional and extraordinary items and tax (III-V)	10,15,85,212	6,72,52,032	13,31,53,190	13,65,33,680
VII	Exceptional Items	-	-	-	-
VIII	Profit/(Loss) before extraordinary items and tax (VI-VII)	10,15,85,212	6,72,52,032	13,31,53,190	13,65,33,680
IX	Extraordinary Items	-	-	-	-
X	Profit before tax (VIII-IX)	10,15,85,212	6,72,52,032	13,31,53,190	13,65,33,680
XI	Tax expense:				
	(1) Current tax	1,30,32,257	2,18,21,762	3,73,31,040	3,95,29,870
	(2) Deferred tax	1,12,90,117	(40,09,058)	(49,24,542)	(35,33,664)
	(3) Earlier Year tax	2,90,36,539	1,13,697	2,90,36,539	1,13,697
XII	Profit After Tax	4,82,26,299	4,93,25,631	7,17,10,153	10,04,23,777
XIII	Amount transferred to Statutory Reserves	96,45,260	98,65,126	1,43,42,031	2,00,84,755
XIV	Profit/(loss) of earlier year	22,97,86,321	17,15,38,733	21,09,99,238	13,06,60,215
XV	Profit/(loss) carried to Balance Sheet	26,83,67,360	21,09,99,238	26,83,67,360	21,09,99,238
XVI	Earning per equity share:				
	(1) Basic	3.41	3.61	5.13	7.58
	(2) Diluted	3.41	3.61	5.13	7.58

For and on behalf of Board of Directors of
Laxmi India Finleasecap Private Limited

Place: Jaipur
Date: May 31, 2021

Deepak Baid
(Chairman & Managing Director)
DIN: 03373264



Notes :

1. The Company is a Non- Systemically important non-deposit taking Non-banking financial Company ('NBFC') as defined under Section 45-IA of the Reserve Bank of India (RBI) act, 1934.
2. The financial results for the half year and year ended March 31,2021 have been reviewed and approved by the Board of Directors at its meeting held on May 31, 2021. The report is being filed with the Bombay Stock Exchange Limited ("BSE") and is also available on the Company's website www.lifc.co.in.
3. The financial results for the year ended March 31, 2021, have been audited by the Statutory Auditors of the Company.
4. The financial results of the Company have been prepared in accordance with accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), directions, guidelines issued by the Reserve Bank of India ('RBI') and generally accepted accounting practices in India, in compliance with Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable,

Companies (Amendment) Act, 2020 has been notified by the government in its official gazette on 28.09.2020. In which some additional powers were given to Central Government to prescribe such companies who will not be regarded as Listed Companies.

Subsequent to Companies (Amendment) Act, 2020; MCA has further notified Companies (Specification of definitions details) Second Amendment Rules, 2021 on Feb 19,2021 amending the definition of listed companies, the said amendment is effective from 1st April 2021 and accordingly since Laxmi India Finleasecap Private Limited is a private company and has only debt security listed over Recognized Stock Exchange, it will not be regarded as "listed company".

Previously the company was covered under Ind-AS applicability merely due to being a listed entity. Now subsequent to the amendment, the management is of view to defer Ind-AS implementation upto date when the company's net worth crosses the requisite limit.

5. The figures for second half year of the current year and previous year are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures for the first half year in respect of current year and the management prepared results for the first half of previous year which were not subjected to audit / review by the auditors.
6. Reserves & Surplus include Statutory Reserve as per Section 45-IC of Reserve Bank of India Act,1934, balance in securities premium and retained earnings.
7. In accordance with the Board approved moratorium policy read with the Reserve Bank of India(RBI) guidelines dated March 27, 2020, April 17,2020 and May 23.2020 relating to'COVID-19-regulatory package', the Company has granted moratorium up to six months on the payment of installments falling due between March 1,2020 and August 31, 2020 to the eligible borrowers.
The extent to which the COVID-19 pandemic will impact the company's financial performance is dependent on future developments, which are highly uncertain, the impact of the global health pandemic may be different from that estimated at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions.

8. Disclosure as required under RBI notification no.RBI/2020-21/17 DOR.No.BP.BC/4/21.04.048/2020-21 dated August 6,2020 on “Micro, Small and Medium Enterprises (MSME) sector – Restructuring of Advances”

No. of accounts restructured	Amount (₹ in Crs)
-	-

9. Disclosure as required under RBI notification no. RBI/2020-21/16/DOR.No.BP.BC/3/21.04.048/2020-21 dated August 6,2020 on “Resolution Framework for COVID-19-related Stress”:

Type of borrower (A)	(A) No's of accounts where resolution plan has been implemented under this window	(B) exposure to accounts mentioned at (A) before implementation of the plan	(C) Of (B), aggregate amount of debt that was converted into other securities	(D) Addl. funding sanctioned, if any, including between invocation of the plan and implementation	(E) Increase in provisions on account of the implementation of the resolution plan
Personal Loans	-	-	-	-	-
Corporate persons*	-	-	-	-	-
Of which, MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	-	-	-	-	-

*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

10. Disclosure as required under RBI notification no. RBI/2019-20/220 DOR.No.BP.BC.63/21.04.048/2019-20 dated April 17,2020 on COVID-19 Regulatory Package-Asset Classification and Provisioning.

Particulars	Amount(in Crs)
1. Respective amounts in SMA /overdue categories, where the moratorium/deferment was extended, in terms of paragraph 2 and 3	113.79
2. Respective amount where asset classification benefits is extended	68.31
3. Provisions made on the cases where asset classification benefit is extended	6.83
4. Provisions adjusted during the respective accounting periods against slippages	0.55
5. Provisions written back on getting performance improvement of asset compared to Pre-Moratorium Level	4.61
6. Residual provisions remained at end of Financial Year	1.67

**The company had made sufficient provision on standard assets where asset classification benefit was extended in compliance of RBI Circular over Moratorium granted during Mar 1,2020 to Aug 31,2020. In case of slippage the company adjusted the provisions to the extent available on case basis. Further looking to improvement in performance of loan accounts, the company has written back the provision amount of the respective accounts.

11. Government of India, Ministry of Finance, vide its notification dated October 23, 2020, had announced COVID-19 Relief Scheme for grant of ex-gratia payment of difference between compound interest and simple interest for six months to borrowers in specified loan accounts ("the Scheme"), as per the eligibility criteria and other aspects specified therein and irrespective of whether RBI moratorium was availed or not. The Company has adjusted /refunded this amount to eligible borrowers, wherever possible basis information available.
12. The Secured listed Non-Convertible Debentures of the Company are secured by first and exclusive charge on receivables of the Company by way of hypothecation to the extent of minimum 100% times of the amount outstanding.
13. Honourable Supreme Court vide its order dated March 23, 2021, in the matter of small scale industrial manufacturers association Versus Union of India and others has stated that interim relief granted vide interim order dated Sep 3, 2020 stands vacated. Accordingly, the company has classified non-performing assets as per extant RBI guidelines
14. Vide its Circular No. RBI/2021-22/17DOR.STR.REC.4/21.04.048/2021-22 dated Jun 7, 2021, Reserve Bank of India (RBI) has instructed all lending institutions to refund/ adjust 'interest on interest' charged during the moratorium period to all borrowers including those who had availed working capital facilities, irrespective of whether moratorium had been fully or partially availed or not availed. Pursuant to these instructions, the Indian Bank association in consultation with other industry participants/bodies finalised and published uniform methodology for refund/adjustment vide its advisory ref CIB/ADV/MBR/9833 dated Apr 19, 2021. Accordingly, the company has calculated the said amount and made provision for different adjustment as follows:

Particulars	Amount(in Rs)
Interest on Interest to be adjusted/refunded	40,145

15. The Parliament had approved the code on Social Security,2020 which subsumes the Provident Fund Act, the Gratuity Act and rules thereunder. The Ministry of labour and employment has also drafted and released draft rules inviting suggestion from stakeholders over the same on November 13,2020. The company will evaluate the rules and assess the impact, if any. The company will further account for the same once the rules are notified and become effective.
16. The Company is engaged primarily in the business of Financing and all its operations are in India only. Accordingly, there are no separate reportable segments as per Accounting Standard 17 – "Segment Reporting".

17. During the Year, the company in view to settle all pending litigation with Income Tax Authority, has filled declaration under Vivaad se Vishvaas (VVS) Scheme and chosen to pay liability calculated under this act which pertains to FY 2011-12, 2013-14 & 2014-15. Accordingly, tax expense amounting to Rs. 2,84,83,887/- admitted and shown as Earlier Year Taxes in Statement of Profit and Loss

Further the company has admitted the partial demand which remained for FY 2012-13 after considering the ITAT pronouncement. Accordingly, tax expense amounting to Rs. 11,38,084/- admitted and shown as Earlier Year Taxes in Statement of Profit and Loss

18. The Company is not a large corporate as per the criteria given under SEBI circular SEB/HO/DDHS/CIR/P/2018/144 dated November 26,2018 and hence the disclosure in respect of said circular is not applicable.

**For and on behalf of the Board of Directors of
Laxmi India Finleaseap Private Limited**

**Deepak Baid
Managing Director
DIN: 03373264**

Place: Jaipur
Date: May 31,2021

Laxmi India Finleasecap Private Limited

REGD. OFFICE: 2, DFL, GOPINATH MARG, M.I. ROAD, JAIPUR, 302001, RAJASTHAN

PHONE NO: 0141-4031166, 4033635 E-mail: info@lifc.in, Website: www.lifc.co.in

Ref No.: LIFC/BSE/2021-22/15

Date: May 31, 2021

To,
The Manager
Department of Corporate Services,
BSE Limited, 25th Floor,
P J Towers, Dalal Street,
Fort, Mumbai – 400 001 (Maharashtra)

Sub: Declaration under Regulation 52(3)(a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

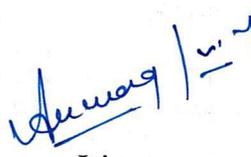
Dear Sir/Ma'am,

Pursuant to Regulation 52(3)(a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby declare that M/S A Bafna & Co., Chartered Accountants, Statutory Auditors of the Company, have issued an audit report with qualified opinion on the financial results of the Company for the year ended on March 31, 2021. We are attaching herewith the Statement on Impact of Audit Qualifications (for audit report with modified/qualified opinion) submitted along-with Annual Audited Financial Results

We request you to kindly take on record the aforesaid information.

Thanking You,

For Laxmi India Finleasecap Private Limited


Anurag Jain
Company Secretary
M. No.: A52322



Encl.: A/a

**Statement on Impact of Audit Qualifications (for Audit report with modified/qualified opinion)
submitted along-with Audited Financial Result for Year and Half-Year ended on March 31, 2021**

Statement on Impact of Audit Qualifications for Year and Half-Year ended on March 31, 2021 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Si. No	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (Audited figures after adjusting for qualifications)
	1	Turnover / Total income	Unascertainable	
	2	Total Expenditure		
	3	Net Profit/(Loss)		
	4	Earnings Per Share		
	5	Total Assets		
	6	Total Liabilities		
	7	Net Worth		
	8	Any other financial item(s) (as felt appropriate by the management)		
II.	<p>Audit Qualification (each audit qualification separately): Details of Audit Qualification: <i>Refer Note No. 4 of Notes to the annual financial results regarding implementation of Indian Accounting Standards, The Company got its debt securities listed on stock exchange during Financial Year 2020-21 and accordingly the company was liable to prepare its accounts on Ind-AS from Financial Year 2020-21 as per Notification No. RBI/2019-20/170 DOR (NBFC). CC.PD.No.109/22.10.106/2019-20. Non-Banking Financial Companies (NBFCs) covered by Rule 4 of the Companies (Indian Accounting Standards) Rules, 2015</i> <i>Subsequent to Companies (Amendment) Act, 2020; MCA has further notified Companies (Specification of definitions details) Second Amendment Rules, 2021 on Feb 19,2021 amending the definition of listed companies and the company has opted to defer Ind-AS implementation upto date when the company's net worth crosses the requisite limit.</i> <i>However, the said amendment is effective from 1st April 2021</i></p> <p>a. Type of Audit Qualification : Qualified Opinion</p> <p>b. Frequency of qualification: appearing second time.</p> <p>c. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not Applicable</p> <p>d. For Audit Qualification(s) where the impact is not quantified by the auditor: N.A.</p> <p>(i) Management's estimation on the impact of audit qualification: N.A. (ii) If management is unable to estimate the impact, reasons for the same: N.A. (iii) Auditors' Comments on (i) or (ii) above: N.A.</p>			

For A Bafna & Company
Chartered Accountants

Firm Registration No.-003660C


CA Vivek Gupta
Partner

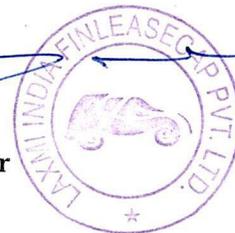
Membership Number – 400543



For and on behalf of board

Laxmi India Finleasecap Private Limited


Mr Deepak Baid
Managing Director
DIN: 03373264



Date : 31st May 2021

Place : Jaipur

CIN: U65929RJ1996PTC073074

Laxmi India Finleasecap Private Limited

REGD. OFFICE: 2, DFL, GOPINATH MARG, M.I. ROAD, JAIPUR, 302001, RAJASTHAN
PHONE NO: 0141-4031166, 4033635 E-mail: info@lifc.in, Website: www.lifc.co.in

Ref No.: LIFC/BSE/2021-22/16
Date: May 31, 2021

To,
The Manager
Department of Corporate Services,
BSE Limited, 25th Floor,
P J Towers, Dalal Street,
Fort, Mumbai – 400 001 (Maharashtra)

Sub: Submission of statement under Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the half year ended on March 31, 2021.

Dear Sir/Ma'am,

This is to inform you that the details /information/ documents as required to be given pursuant to the provisions of the Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, are given in the enclosure.

We request you to kindly take on record the aforesaid information.

Thanking You,

For Laxmi India Finleasecap Private Limited


Anurag Jain
Company Secretary
M. No.: A52322



Encl.: A/a

Information required under Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the year and half year ended on March 31, 2021.

(a) **Credit Rating and changes in credit rating:**

The Brickwork ratings (BWR) & Acuite Ratings have assigned following ratings to the company

Facility	March 31, 2021	March 31, 2020
(a) Non-Convertible Debentures	BWR BBB+, Acuite BBB+	-
(b) Bank Facilities	BWR BBB+, Acuite BBB+	Acuite BBB+

(b) **Asset cover available:** The Company is maintaining an adequate asset cover by way of creation of exclusive charge by hypothecation on the receivables of the Company with respect to its secured listed Non-Convertible Debentures.

(c) **Information regarding interest and principal payable on non-convertible debentures are disclosed at Annexure A.**

(d) As at March 31, 2021, the company has outstanding secured redeemable non-convertible debentures amounting to Rs. 3944.32 Lacs (inclusive of accrued interest of 27.66 lacs). The Said non-convertible debentures are secured by an adequate asset cover by way of creation of exclusive charge by hypothecation on the receivables of the Company.

(e) **Debt Equity Ratio:** Debt [including interest accrued but not due]/ Equity [paid up share capital and reserve and surplus].

Particulars	As at March 31, 2021 Audited
Debt equity ratio	4.21

(f) **Net worth:** Equity share capital + Reserves & Surplus – deferred tax assets- deferred expenses- intangible assets

Particulars	As at March 31, 2021 Unaudited (Rs. In Lacs)
Net worth	9345.43

(g) **Capital redemption reserve/Debenture Redemption Reserve:** In accordance to Rule 18 (7) (b) (iv) (A) of the Companies (Share Capital and Debentures) Rules, 2014 , no debenture redemption reserve is required to be created in the case of privately placed debentures issued by the Company which is a NBFC registered with RBI under section 45-IA of the RBI Act, 1934 (as amended)

(h) **Outstanding redeemable preference shares (quantity and value):** Not Applicable.

(i) **Debt service coverage ratio:** Non-Banking Financial Companies registered with the Reserve Bank of India are not required to disclose the said requirements.

(j) **Interest service coverage ratio:** Non-Banking Financial Companies registered with the Reserve Bank of India are not required to disclose the said requirements.

(k) **Net Profit after tax** : Rs. 717.10 lacs

(l) **Earnings per share (of Rs 10/- each)**

Basic: Rs. 5.13 per share

Diluted: Rs. 5.13 per share

**For and on behalf of the Board of Directors of
Laxmi India Finleasecap Private Limited**



Deepak Baid
Managing Director
DIN: 03373264

Place: Jaipur

Date: May 31, 2021

Annexure A

Rs. in lacs

ISIN	Outstanding as on March 31, 2021 **	Previous due date for repayment of principal	Previous due date for payment of interest	Whether the previous interest payment had been paid or not	Next due date and amount of interest and principal			
					Principal		Interest/Premium	
					Date	Amount	Date	Amount
INE06WU07015	416.67	April 14, 2021	April 14, 2021	Paid	July 14, 2021	41.67	July 14, 2021	10.75
INE06WU07023	1000.00	-	March 01, 2021	Paid	-	-	June 01, 2021	28.99
INE06WU07031	500.00	-	May 19, 2021	Paid	-	-	August 19, 2021	14.49
INE06WU07049	2000.00	April 30, 2021	April 30, 2021	Paid	May 31, 2021	74.08	May 31, 2021	22.49



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PHONE NO: 0141-4031166, 4033635 E-mail: info@lifc.in, Website: www.lifc.co.in

Ref No.: LIFC/BSE/2021-22/14
Date: May 31, 2021

To,
The Manager
Department of Corporate Services,
BSE Limited, 25th Floor,
P J Towers, Dalal Street,
Fort, Mumbai – 400 001 (Maharashtra)

Sub: Submission of statement under Regulation 52(7) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

This is to inform you that the proceeds of the issue of Non-Convertible Debentures (NCDs) for the half year ended on March 31, 2021, has been utilized for the purpose/objects as mentioned in the offer document/ Disclosure Documents and there are no material deviations in the utilizations of such proceeds.

We request you to kindly take on record the aforesaid information.

Thanking You,

For Laxmi India Finleasecap Private Limited


Anurag Jain
Company Secretary
M. No.: A52322

